

CANOSSAVILLE CHILDREN'S HOME

Registration No. 0462

BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	2007 \$	2006 \$
<b>NON-CURRENT ASSET</b>			
Property, plant and equipment	3	15,772	23,544
<b>CURRENT ASSETS</b>			
Fixed deposits	4	560,198	689,734
Fixed deposits interest receivable		10,336	10,925
Cash and bank balances		804,775	152,387
Other Debtors		125	11,160
		<u>1,375,434</u>	<u>864,206</u>
<b>Current liabilities</b>			
Accruals		<u>28,178</u>	<u>32,488</u>
<b>NET CURRENT ASSETS</b>		1,347,256	831,718
<b>TOTAL ASSETS</b>		<u><u>1,363,028</u></u>	<u><u>855,262</u></u>
<b>The Funds of the Home:</b>			
<b>Unrestricted Income Fund</b>			
Unrestricted Income Fund		1,032,008	545,485
<b>Restricted Income Funds</b>			
Renovation Fund	6	221,276	264,666
Charity Project Funds	7	109,744	45,111
		<u><u>1,363,028</u></u>	<u><u>855,262</u></u>

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

	Notes	Unrestricted	Restricted Income Funds		Total Funds 2007 S	Total Funds 2006 S
		Income	Renovation	Charity Project		
		Funds 2007 S	Fund 2007 S	Funds 2007 S		
<b>Incoming Resources</b>						
Incoming resources from generated funds:-						
- Voluntary Income	8.1	570,925	-	96,000	666,925	371,467
- Interest Income	8.2	20,811	-	-	20,811	24,945
		591,736	-	96,000	687,736	396,412
Incoming resources from charitable activities	8.3	473,481	242,499	111,510	827,490	556,256
<b>Total incoming resources</b>		<b>1,065,217</b>	<b>242,499</b>	<b>207,510</b>	<b>1,515,226</b>	<b>952,668</b>
<b>Resources Expended</b>						
Resources expended for:-						
- Charitable activities	9.1	487,342	285,889	142,877	916,108	827,808
- Governance	9.2	91,352	-	-	91,352	80,696
		578,694	285,889	142,877	1,007,460	908,504
<b>Total resources expended</b>		<b>578,694</b>	<b>285,889</b>	<b>142,877</b>	<b>1,007,460</b>	<b>908,504</b>
<b>Net (Outgoing)/ Incoming resources before transfers</b>		<b>486,523</b>	<b>(43,390)</b>	<b>64,633</b>	<b>507,766</b>	<b>44,164</b>
<b>Transfers</b>						
Gross transfers to:-						
- Renovation Fund (Restricted)	6	-	43,390	-	43,390	25,582
- Charity Project Funds (Restricted)	7	-	-	(64,633)	(64,633)	20,532
<b>Net movement in funds</b>		<b>-</b>	<b>43,390</b>	<b>(64,633)</b>	<b>(21,243)</b>	<b>46,114</b>
<b>Net (Outgoing)/ incoming resources after transfers</b>		<b>486,523</b>	<b>-</b>	<b>-</b>	<b>486,523</b>	<b>90,278</b>
<b>Reconciliation of Funds:-</b>						
Total funds brought forward		545,485	264,666	45,111	855,262	811,098
Total funds carried forward		1,032,008	221,276	109,744	1,363,028	855,262

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